

01- R-1797

RESOLUTION BY  
COMMUNITY DEVELOPMENT /HUMAN RESOURCES COMMITTEE

A RESOLUTION AMENDING RESOLUTION 01-R-0107 TO PROVIDE CORRECTED ACCOUNT NUMBERS FOR DOWN PAYMENT ASSISTANCE FOR TWELVE (12) UNITS OF AFFORDABLE HOUSING FOR SALE AT HIGH POINT ESTATES LOCATED ALONG BOWEN CIRCLE, SE UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, the Homeownership Assistance Program was approved in the 2000 Annual Action Plan to increase the supply of affordable housing for purchase by low and moderate income families through the provision of low interest loans, and/or down payment assistance; and

WHEREAS, High Point Estates is a development of 110 new single-family homes located along Bowen Circle, SE in Council District 12 and NPU-Y within the City, and

WHEREAS, Resolution 01-R-0107 adopted by the City Council on February 5, 2001 and signed by the Mayor on February 13, 2001 allocated \$150,000 from the Homeownership Assistance Program to provide down payment assistance for twelve (12) units of affordable housing for sale at High Point Estates; and

WHEREAS, the Resolution 01-R-0107 omitted the identification of an account necessary to fund this project from the Homeownership Assistance Program and it is desired that this omission be corrected.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1. Section 1 of Resolution 01-R-0107 is amended to read as follows: "The Mayor is authorized to commit funds from the Homeownership Assistance Program in an amount not to exceed \$150,000 for down payment assistance to assist a minimum of twelve (12) low and moderate families purchase homes in the High Point Estates development. Said contract is to be charged to and paid from Account Number 1B01 529002 Y53P0506A20A in the amount of \$55,464 and Account Number 3P05 529002 Y53P0150A3J0 in the amount of \$94,536."

Section 2. All other provisions of Resolution 01-R-0107 are to remain unchanged.

A true copy,

*Rhonda Daughin Johnson*  
Municipal Clerk, CMC

ADOPTED by the Council  
APPROVED by the Mayor

NOV 19, 2001  
NOV 27, 2001



RESOLUTION BY

*[Signature]* "Able" Mable Thomas

**A RESOLUTION AUTHORIZING THE MAYOR TO COMMIT AN AMOUNT NOT TO EXCEED \$150,000 FOR DOWN PAYMENT ASSISTANCE FOR TWELVE (12) UNITS OF AFFORDABLE HOUSING FOR SALE AT HIGH POINT ESTATES LOCATED ALONG BOWEN CIRCLE, SE UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO SIGN THE NECESSARY ADMINISTRATIVE DOCUMENTS TO IMPLEMENT THE PROGRAM, AND FOR OTHER PURPOSES.**

**WHEREAS**, the Homeownership Assistance Program was approved in the 2000 Annual Action Plan to increase the supply of affordable housing for purchase by low and moderate income families through the provision of low interest loans, and/or down payment assistance; and

**WHEREAS**, High Point Estates is a development of 110 new single-family homes located along Bowen Circle, SE in Council District 12 and NPU-Y within the City, and

**WHEREAS**, it is desired that residents of the surrounding community are able to afford to purchase units within High Point Estates and High Point Estates, LLC, the developer of High Point Estates, a for-profit corporation, has requested funds from the Homeownership Assistance Program for down payment assistance to further aid low and moderate income families to purchase homes within the development; and

**WHEREAS**, the staff of the Department of Planning, Development and Neighborhood Conservation has reviewed the request and found it in compliance with the program and underwriting guidelines of the Homeownership Assistance Program subject to environmental clearance and other terms and conditions identified herein; and

**WHEREAS**, High Point Estates, LLC is ready to begin implementation of the project and staff recommends commitment of funds from the Homeownership Assistance Program to the project.

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA** as follows:

Section 1. The Mayor is authorized to commit funds from the Homeownership Assistance Program in an amount not to exceed \$150,000 for down payment assistance to assist a minimum of twelve (12) low and moderate families purchase homes in the High Point Estates development. Said contract is to be charged to and paid from Account Number 1B01 529002 Y53P0506A20A.



**Section 2.** The approval of this commitment is subject to the following conditions:

- a) Receive environmental clearance from the Office of Grants Management.
- b) A minimum of twelve homes must be sold to families earning at or below 80% of the median family income for the Atlanta Metropolitan Region as established by the US Department of Housing and Urban Development. Where possible, priority shall be given to existing residents of NPU-Y.
- c) The period of affordability for these twelve homes shall be for a minimum of ten years. Should the homes be resold to persons not meeting the income guidelines prior to the expiration of the period of affordability the down payment assistance shall be repaid to the City from the sale proceeds.
- d) The development shall comply with all conditions and regulations required by the US Department of Housing and Urban Development.

**Section 3.** The Commissioner of the Department of Planning, Development and Neighborhood Conservation or his designee is authorized to sign the administrative documents necessary to provide the down payment assistance to qualified buyers.

**Section 4.** Funds for down payment assistance shall be dispersed by the City to the homebuyers at the time of purchase of the housing units and secured by promissory notes and/or security deed for the period of affordability.

**Section 5.** The City shall not disperse funds and the City shall incur no liability until such time as the Council and the Mayor have approved this resolution.

A true copy,

*Rhonda Daughin Johnson*  
Municipal Clerk, CMC

ADOPTED by the Council  
APPROVED by the Mayor

FEB 05, 2001  
FEB 13, 2001

ACTING COUNCIL PRESIDENT PROTEM MABLE THOMAS PRESIDED

RCS# 3295  
11/19/01  
5:13 PM

Atlanta City Council

Regular Session

CONSENT

Pages 1 through 17

ADOPT

SEE ATTACHED LISTING OF  
ITEMS ADOPTED/ADVERSED  
ON CONSENT AGENDA

YEAS: 12  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 3

*Reconsidered*

*without*

*Objection*

*(See RCS # 3272)*

Y McCarty	B Dorsey	Y Moore	Y Thomas
B Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	B Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

ITEM (S) REMOVED FROM  
CONSENT AGENDA

01-O-1653

01-O-1788

01-O-1789

01-O-1887

CONSENT

**ITEMS ADOPTED ON  
CONSENT AGENDA**

- |               |               |
|---------------|---------------|
| 1. 00-O-1291  | 39. 01-R-1807 |
| 2. 01-O-1578  | 40. 01-R-1808 |
| 3. 01-O-1720  | 41. 01-R-1866 |
| 4. 01-O-1876  | 42. 01-R-1858 |
| 5. 01-O-1877  | 43. 01-R-1859 |
| 6. 01-O-1900  | 44. 01-R-1860 |
| 7. 01-O-1740  | 45. 01-R-1861 |
| 8. 01-O-1741  | 46. 01-R-1862 |
| 9. 01-O-1742  | 47. 01-R-1863 |
| 10. 01-O-1744 | 48. 01-R-1871 |
| 11. 01-O-1904 | 49. 01-R-1902 |
| 12. 01-O-1725 | 50. 01-R-1930 |
| 13. 01-O-1732 | 51. 01-R-1931 |
| 14. 01-O-1733 | 52. 01-R-1940 |
| 15. 01-O-1734 | 53. 01-R-1731 |
| 16. 01-O-1735 | 54. 01-R-1778 |
| 17. 01-O-1736 | 55. 01-R-1779 |
| 18. 01-O-1737 | 56. 01-R-1780 |
| 19. 01-O-1738 | 57. 01-R-1797 |
| 20. 01-O-1739 | 58. 01-R-1896 |
| 21. 01-O-1790 | 59. 01-R-0868 |
| 22. 01-O-1872 |               |
| 23. 01-O-1888 |               |
| 24. 01-O-1897 |               |
| 25. 01-O-1898 |               |
| 26. 01-O-1905 |               |
| 27. 01-O-1697 |               |
| 28. 01-O-1726 |               |
| 29. 01-O-1462 |               |
| 30. 01-R-1603 |               |
| 31. 01-R-1781 |               |
| 32. 01-R-1784 |               |
| 33. 01-R-1785 |               |
| 34. 01-R-1803 |               |
| 35. 01-R-1804 |               |
| 36. 01-R-1805 |               |
| 37. 01-R-1806 |               |
| 38. 01-R-1924 |               |
-

01-1797

(Do Not Write Above This Line)

A RESOLUTION

BY COMMUNITY DEVELOPMENT/HUM RES COMMITTEE

A RESOLUTION AMENDING RESOLUTION 01-R-107 TO PROVIDE CORRECTED ACCOUNT NUMBERS FOR DOWN PAYMENT ASSISTANCE FOR TWELVE (12) UNITS OF AFFORDABLE HOUSING FOR SALE AT HIGH POINT ESTATES LOCATED ALONG BOWEN CIRCLE, SE UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FOR OTHER PURPOSES.

ADOPTED BY

NOV 19 2001

COUNCIL

- ☐ CONSENT REFER  
☐ REGULAR REPORT REFER  
☐ ADVERTISE & REFER  
☐ 1st ADOPT 2nd READ & REFER  
☐ PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred to \_\_\_\_\_

Committee

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd

Readings

☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

NOV 19 2001

"Mike" Noble Thomas

MAYOR'S ACTION

NOV 27 2001